



UTAH
AGRICULTURAL
STATISTICS
SERVICE

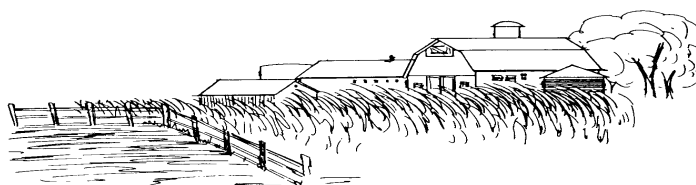
News Release

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Agricultural Prices

Utah: Prices received by Utah farmers and ranchers during mid-August 2004, compared with July 2004, were down for barley, alfalfa hay, with other hay remaining the same according to the Utah Agricultural Statistics Service.

The lamb price for July 2004 was \$101.00 per cwt, up \$15.00 from August 2003. The July 2004 sheep price, at \$25.00 was \$1.00 below August 2003.

Barley, at \$2.17 per bushel, was down 25 cents from the previous month's price and 8 cents below last year. Baled alfalfa hay was \$87.00 per ton, down \$3.00 from last month and \$4.00 above last year. Other hay, at \$80.00 per ton, was the same as last month and \$8.00 higher than August 2003.

United States: The preliminary All Farm Products Index of Prices Received by Farmers in August at 120, based on 1990-92=100, is 4 points (3.2 percent) below the July Index. Declines occurred in both the Crop Price Index and the Livestock Price Index. The Crop Index, declined 2 points (1.7 percent) from July while the Livestock Index decreased 6 points (4.7 percent). Producers received higher commodity prices for lettuce, tomatoes, strawberries, and cantaloup. Lower prices were received for broilers, soybeans, dairy, and corn. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of tobacco, cattle, grapes, and sweet corn offset decreased marketings of wheat, hay, dairy, and broilers. The preliminary All Farm Products Index is up 11 points (10 percent) from August 2003.

The Food Commodities Index declined 3 points (2.4 percent) from last month to 124. The index stands 14 points (13 percent) above August 2003.

Average Prices Received by Farmers

Commodity	Unit	Utah			United States		
		Entire Month		Preliminary	Entire Month		Preliminary
		Aug 2003	Jul 2004	Aug 2004 ¹	Aug 2003	Jul 2004	Aug 2004 ¹
Livestock & Products							
Lambs	Dol/Cwt	86.00	101.00	(²)	88.60	102.00	(²)
Sheep	Dol/Cwt	26.00	25.00	(²)	23.40	37.40	(²)
Crops							
Barley	Dol/Bu	2.25	2.42	2.17	2.91	2.54	2.45
Alfalfa Hay, Baled	Dol/Ton	83.00	90.00	87.00	91.90	98.40	97.40
Other Hay, Baled	Dol/Ton	72.00	80.00	80.00	66.70	70.90	70.00

¹ Prices refer to sales occurring about the 15th of the month.

² August data will be published next month.